



Stay close to
your wealth

What an early value
participating life insurance
policy means to you

You buy participating life insurance to protect the people and/or organizations you care about.

And when you need life insurance that combines protection and flexibility with early cash value, **Canada Life™ Wealth Achiever Plus** may be what you're looking for.

Let's learn
more and
find out
why.

What is cash value?

It's value in your policy you can access during your lifetime. It's guaranteed to grow over time. As your policy's cash value grows, the increased total is guaranteed. If markets fall, it's protected. It can't be reduced or used unless you authorize it, or you've agreed to it in your policy.

However, if you take out any of this money and don't pay it back, it reduces how much your loved ones or an organization receives when you die. Any money you borrow or receive from cancelling some, or all, of your coverage may be taxable.

Early versus delayed cash value

Canada Life offers two types of participating life insurance policy: **Wealth Achiever Plus** and **Estate Achiever Plus**.

Name	Wealth Achiever Plus	Estate Achiever Plus
Type	Early value	Delayed value
Advantage	Cash values higher in the policy's early years (general for the first 23-25 years) ¹	Cash values higher in later years (generally after 23-25 years) ¹
Disadvantage	Your policy is not expected to grow as quickly in later years	Your policy's early growth is less; over time, it's expected to grow quicker
Payment options	You have three ways to pay: 10-pay, 20-pay, and pay to 100	

¹The year in which Estate Achiever Plus cash values become larger than the Wealth Achiever Plus may be different for 10-pay products.

An early value product gives you increased flexibility with your policy and means your plan can change based on your financial needs. [Let's find out why that's the case.](#)

Why choose an early value product

Canada Life Wealth Achiever Plus may be right for you, or your business, since it gives you added flexibility to help your policy change when you need to cover up-and-coming needs.

Here are some examples:

Individual	Business owner
Supplement your retirement with your policy's cash value	Cover unexpected business expenses
Fund your child's education	Seize business growth opportunities
Cover unexpected expenses	Immediate cash value asset on your balance sheet



Break-even point

This is the first time when your policy’s cash value exceeds the total premium payments you’ve made toward the policy. Early value products deliver an earlier break-even point than delayed value.

Canada Life Wealth Achiever Plus has a competitive break-even point.

Early value			Delayed value (with maximum additional deposit option)		
Max 10	Max 20	Pay to 100	Max 10	Max 20	Pay to 100
13	8	7	13	17	13

Assumptions: male, non-smoker, age 50, \$100,000 in premium payments with paid-up additional coverage option. This is an example only.

Growth cross-over

When your policy’s cash value grows more in a particular year than your total premium payments for that year. Early value products deliver an earlier growth cross-over point than delayed value.

Early value			Delayed value		
Max 10	Max 20	Pay to 100	Max 10	Max 20	Pay to 100
6	5	4	8	10	8

Assumptions: male, non-smoker, age 50, \$100,000 in premium payments with paid-up additional coverage option. This is an example only. The growth cross-over point may change from year-to-year, meaning a policy’s cash value growth could be higher than total premium payments one year, but lower the next.

Early values and the dividend scale interest rate

Early policy values are less affected by the dividend scale interest rate than delayed values. This means differences in the dividend scale interest rate are less important when looking at early value durations. **Canada Life Wealth Achiever Plus** provides strong growth for the policy’s cash value in the early years.

Note: The dividend scale interest rate is the rate used to determine the amount of dividends that come from investments. It’s an important factor, but not the only one, that helps determine the dividend scale and the dividends a policy may receive.

Easily access your policy's cash value

With **Wealth Achiever Plus**, you have easy access to your policy's cash value, if you need it. It's a pretty simple process – **your money is a phone call away.**

There are three ways to access cash value:

Borrow against your policy.

You can borrow against your policy's cash value and pay it back over time with interest. This doesn't affect your coverage, cash value growth or any dividends you may receive. If the loan isn't repaid, we deduct the balance, including interest, from the insurance payout or any cash value we pay you. Some of the borrowed amount might be taxable, and some of the interest might be deductible.

Withdraw your policy's cash value.

You might cancel some or all of your coverage in exchange for any cash value associated with the cancelled coverage, adjusted for any loans or fees. Any cash received in place of your cancelled coverage might be taxed.

Use your policy as collateral for a third-party loan or line of credit.

Banks and other third-party lenders might lend against the policy's cash value. Interest might be tax-deductible. This isn't a contractual option and is subject to third-party approval.



Need more information?

Talk to your advisor.

They can help you figure out whether **Canada Life Wealth Achiever Plus** is right for your financial situation.

Visit [canadalife.com](https://www.canadalife.com)